



NEWS RELEASE

Argus Metals Announces Second Private Placement

Vancouver, British Columbia, November 3, 2017 - Argus Metals Corp. (the “Company” or “Argus”) (TSX.V: AML) announces that further to its news release of October 24, 2017:

- The Company will shortly be closing on its previously announced \$1,000,000 private placement through the distribution of units at \$0.10 per unit (each unit to be comprised of one common share and one-half warrant; each full warrant exercisable at \$0.30 for 24 months).
- The Company will also be undertaking a secondary non-brokered private placement to raise an additional \$1,000,000 through the distribution of units at \$0.20 per unit (each unit to be comprised of one common share and one-half warrant; each full warrant exercisable at \$0.45 for 24 months).

The proceeds from the private placements will be used (i) to finance the initial cash payments and exploration expenditures required under the Company’s option to acquire an interest in the Panther Creek Cobalt Property located in east-central Idaho, (ii) to investigate other cobalt related opportunities, and (iii) for general working capital purposes.

Closing of the private placements is subject to prior approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

Michael Collins
President and CEO

For further information, please contact:
Argus Metals Corp.
501 - 525 Seymour Street,
Vancouver BC, V6B 3H7
Telephone: (604) 764-7094
Facsimile: (604) 568-7608
Website: www.argusmetalscorp.com

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We seek safe harbor.